बाoर्द२०६६-०६६

J.Gurung and Associates

Reg.Auditor
Auditing License No.017

PAN:304270741
Tel:9849002222
Date :2077/05/30

INDEPENDENT AUDITORS EPORT TO THE CHAIRPERSON OF M/S **Bahing Kirat Mulukhim, Kathmandu.**

We have audited the enclosed balance Sheet of M/S **Bahing Kirat Mulukhim, Kathmandu** as on end of Ashad 2077 and Statement of Income and cash Flow for the year ended .These financial statements are the responsibility of the Organization's Chairperson. Our responsibility is to express an opinion on these financial statement based on our audit .

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion .We express our opinion that:

1. We have obtained prompt replies of our queries, all the information and explanation which to the best of our knowledge and beliefs were necessary for the purpose of our audit.
2. In our opinion proper books of account M/S **Bahing Kirat Mulukhim, Kathmandu** has been maintained as required by law.
3. The Balance Sheet and the Statement of Income referred to, in the report have been drawn up in conformity with the books of account of the organization.
4. In our opinion and to the best of our information and according to the explanation given to us, the enclosed accounts have been correctly drawn up in conformity with the books of account maintained by the firm so as to reflect the true and fair view.
   i) In the case of Balance Sheet of the state of affairs of the firm as on end of Ashad 2077 and,
   ii) In the case of Statement of Income a/c of the organization, the amount loss for the year ended on above date.

For Jagannath Gurung
Reg. Auditor

J. Gurung & Associates
JGA
(3392) 017
Reg. Auditor

Bahing Kirat Mulukhim

Balance Sheet

For The Year Ended 31st Ashadh 2077

Particulars	Schedule	2077 Ashadh 31	2076 Ashadh 31
Assets:			
Fixed Assets (Net Block)	1	651,343.37	814,463.15
Current Assets			
Cash & Bank Balances		1,910,794.84	1,071,074.03
Advance tax		735.33	676.33
Receivable amt		15,460.00	15,460.00
Total Current Assets		**1,926,990.17**	**1,087,210.36**
Current Liabilities			
Tds payable		75.00	75.00
Ambulence purchase fund		997,471.00	997,471.00
Long term fund		802,662.00	802,662.00
bahing kirat Mukukhim fund		682,329.00	
Sarikhim fund		154,398.52	
Fund for emergency aid		77,000.00	77,000.00
Audit fee payable		5,575.00	5,575.00
Total current Liabilities		**2,719,510.52**	**1,882,783.00**
Net Current Assets		**(792,520.35)**	**(795,572.64)**
Total Assets		**(141,176.98)**	**18,890.51**
Liabilities::			
Reserve fund		18,890.51	225,434.04
loan		0.00	0.00
Reserve and Surplus this year		(160,067.50)	(206,543.52)
TOTAL SOURCES OF FUND (A)		**(141,176.98)**	**18,890.51**

Chairperson

BAHING KIRAT MULUKHIM 2059

Treasurer

Auditor

J. Gurung & Associates JGA (3392) 017 Reg. Auditor

Bahing Kirat Mulukhim

Income Statement

For The Financial Year 2076/077

Particulars	Schedule	2076/77	2075/76
INCOME SOURCES			
Membership Fee		9,786.00	135,000.00
Manebhanjhyanga Rural municipalty office			150,000.00
Chirashu Rural municipalty office			150,000.00
Nikita Bahing Scholarship programme income			40,000.00
Interest Income		393.29	4,508.86
Other donation From Different people		306,583.00	270,795.00
Total Income		**316,762.29**	**750,303.86**
SLC student programme exps	3	-	-
Administrative expenses	2	313,710.00	752,853.00
Depreciation	1	163,119.79	203,994.38
Total Operating cost		476,829.79	956,847.38
Surplus For The Year		**(160,067.50)**	**(206,543.52)**
Accumulated profit of last year			
Net Profit before tax for the year		**(160,067.50)**	**(206,543.52)**
Provision for tax			
Fund transfer to balance sheet		**(160,067.50)**	**(206,543.52)**

Chairperson

BAHING KIRAT MULUKHIM 2004

Treasurer

J. Gurung & Associates JGA (3392) 017 Reg. Auditor

Auditor

Bahing Kirat Mulukhim
Cash Flow Statement
For The Year Ended 31st Ashadh 2077

Paticulars	2077 Ashadh 31	2076 Ashadh 31
Cash flow from operating activities		
Net income before taxtion & extra ordinary items	**(160,067.50)**	**(206,543.52)**
Adjustment		
Depreciation	163,119.79	203,994.38
Operating profit before working capital changes	**3,052.29**	**(2,549.14)**
(Increase)/Decrease in Trade & Other Receivable & closing stock	0.00	0.00
Increase/(Decrease) in Creditors & Other Liabilities	836,727.52	(1,150.00)
Cash generated from operation	**839,779.81**	**(3,699.14)**
Tax Paid	59.00	676.33
Cash flow from operating activities (a)	**839,720.81**	**(4,375.47)**
Cash flow from investing activities		
(Purchase)/Sale of Fixed assets	0.00	(1,012,400.00)
Net cash used in investing activities (b)	**0.00**	**(1,012,400.00)**
Cash flow from financing activities		
Issue of Capital	0.00	0.00
Loan	0.00	0.00
Issue of long term debt	0.00	0.00
Net cash used in financing activities ©	**0.00**	**0.00**
Net cash flow (a+b+c)=d	**839,720.81**	**(1,016,775.47)**
Opening cash &cash equvalent balance	**1,071,074.03**	**2,087,849.50**
Closing cash &cash equvalent balance (d+e)=f	**1,910,794.84**	**1,071,074.03**

Chairperson

BAHING KIRAT MULUKHIM

Treasurer

J. Gurung & Associates JGA (3392) 017 Reg. Auditor

Auditor

Bahing Kirat Mulukhim

For Financial Year 2075/076

Fixed Assets

Schedule : 1

Pool	Particulars	Shrawan 1, 2075 WDV	Addition	Disposal	Gross Amount	Depreciation	Net Block on Ashadh 31, 2076	Rate (%)
A	Building and Structure	-	-	-	-	-	-	5%
B	Office Equipments	1,001.13	-	-	1,001.13	250.28	750.85	25%
B	Furniture and Fixture	5,056.41	-	-	5,056.41	1,264.10	3,792.31	25%
D	Vehicle (Ambulance)		1,012,400.00	-	1,012,400.00	202,480.00	809,920.00	20%
	Total NPR	**6,057.54**	**1,012,400.00**	**-**	**1,018,457.54**	**203,994.38**	**814,463.15**	

Bahing Kirat Mulukhim

For Financial Year 2076/077

Fixed Assets

Schedule : 1

Pool	Particulars	Shrawan 1, 2076 WDV	Addition	Disposal	Gross Amount	Depreciation	Net Block on Ashadh 31, 2077	Rate (%)
A	Building and Structure	-	-	-	-	-	-	5%
B	Office Equipments	750.85	-	-	750.85	187.71	563.14	25%
B	Furniture and Fixture	3,792.31	-	-	3,792.31	948.08	2,844.23	25%
D	Vehicle (Ambulance)	809,920.00	-	-	809,920.00	161,984.00	647,936.00	20%
	Total NPR	**814,463.15**	**-**	**-**	**814,463.15**	**163,119.79**	**651,343.37**	

Chairperson

Treasurer

Auditor

Bahing Kirat Mulukhim

Schedule-2 for Administrative & Other Expenses

For the fiscal year	2076/77	2075/76
Particulars	**amt**	**amt**
AGM exp	106,273.00	116,645.00
Audit fee	5,650.00	5,650.00
Book Printing exps		453,300.00
Lunch expenses	7,630.00	16,749.00
Daushi Bailu programme exp	156,650.00	53,600.00
Printing and stationery	6,490.00	603.00
Programme Exp		8,970.00
Rcncwal & Rcgistration	13,017.00	29,320.00
Rent	18,000.00	18,000.00
Communication expenses		10,016.00
Nikita Bahing Scholarship exps		40,000.00
Total	**313,710.00**	**752,853.00**

Chairperson   Treasurer   Auditor

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ANNUAL ACCOUNTS

.Significant Accounting Policies.

Basis of Preparation

The balance sheet, statements of income and cash flows, together with the accounting policies and notes (Financial Statement) of the Organization as at the given date and for the year then ended comply with the generally accepted accounting principles and Nepal Accounting Standards except otherwise stated.

2.1 Going Concern

The financial statements are prepared on the assumption that the Organization is a going concern.

2.2 Accrual basis

The accounting method for this company is recognized on an accrual basis.

2.3 Fixed Assets

Fixed Assets is charged at the Historical Cost Less Depreciation

2.4 Depreciation

Depreciation has been charged at the rate as specified in Schedule 2 under Section 19 of Income Tax act, 2058 of Nepal

2.5 Trade and Other Receivables

Trade Receivables are stated at book value.

2.6 Cash

Cash are defined as cash on hand. For the purpose of cash flow statements, cash consist of cash on hand and deposits in banks. Cash Balance is based the confirmation given to us by the management

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