

27th 2066-067

Reg No. 5672"B"

# JABIN ASSOCIATES

Registered Auditors  
Kathmandu, Nepal

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

**Bahing Kirat Mulukhim**  
**Bouddha, Kathmandu**

We have audited the attached balance sheet of Bahing Kirat Mulukhim. as at end of Asadh of 2078 B.S. (15 July 2021 A.D.) and related profit and loss statements and Cash Flow Statements. It is the responsibility of Association management to prepare these financial statements. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted act. Those company act require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examine, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and based on above we report that.

1. We have obtained prompt replies to the queries and explanations asked for.
2. The Enclosed Balance Sheet, Profit & Loss Statements and cash flow statements have been prepared as per provisions of the law and the same are in agreement with the books of account maintained by the Association.
3. In our opinion and to the best of our information and according to the explanations given to us, the closed balance sheet shows true and fair view of the state of affairs of the Association and the profit & loss statements for the year ended on that date shows true profit.
4. In our opinion and to the best of our information and according to the explanations given to us the Members and staffs of the Association do not appear to have acted against law.

Date : 207818-17

Place : Bouddha

Regd. No. 5672  
Jabin Associates  
Registered Auditor  
Kathmandu

Jabin Ram Shrestha  
(Registered Auditor)

# Bahing Kirat Mulukhim

Kathmandu

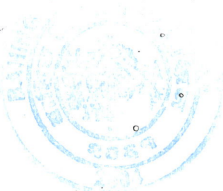
## BALANCE SHEET

As at 31st Ashadh 2078

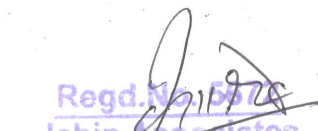
| Previous Year<br>2076/77 | Particular                            | Note | Current Year<br>2077/78 |
|--------------------------|---------------------------------------|------|-------------------------|
|                          | <b>Assets</b>                         |      |                         |
|                          | Land                                  |      | 950,000.00              |
| 651,343.38               | Building, Property, Plant & Equipment | 1    | 2,140,084.34            |
| -                        | Investment                            |      | -                       |
| <b>651,343.38</b>        | <b>Total Non- Current Assets</b>      |      | <b>3,090,084.34</b>     |
|                          |                                       |      |                         |
| 735.33                   | Advance Tax                           |      | 27.32                   |
| 15,460.00                | Receivable Amount                     |      | 15,460.00               |
| 1,910,794.83             | Cash & Cash Equivalent                |      | 2,494,434.85            |
| <b>1,926,990.16</b>      | <b>Total Current Assets</b>           |      | <b>2,509,922.17</b>     |
|                          |                                       |      |                         |
| <b>2,578,333.54</b>      | <b>Total Assets</b>                   |      | <b>5,600,006.51</b>     |
|                          |                                       |      |                         |
| (141,176.98)             | Accmuleted Profit                     |      | 294,267.51              |
|                          | <b>Liabilities</b>                    |      |                         |
|                          |                                       |      |                         |
| 75.00                    | Tds Payable                           |      | -                       |
| 997,471.00               | Ambulance Purchased Fund              |      | 997,471.00              |
| 802,662.00               | Long Term Loan                        |      | 802,662.00              |
| -                        | Building Constuction Fund             |      | 2,964,270.00            |
| -                        | Ambulance Sewa Kosh                   |      | 219,986.00              |
| 682,329.00               | Bahing Kirat Mukukhim Fund            |      | 14,465.00               |
| 154,398.52               | Sarikhim Fund                         |      | 224,885.00              |
| 77,000.00                | Fund for Emergency Aid                |      | 77,000.00               |
| 5,575.00                 | Audit Fee Payable                     |      | 5,000.00                |
| <b>2,719,510.52</b>      | <b>Total Current Liabilities</b>      |      | <b>5,305,739.00</b>     |
|                          |                                       |      |                         |
| <b>2,578,333.54</b>      | <b>Total Equity &amp; Liabilities</b> |      | <b>5,600,006.51</b>     |
|                          |                                       |      |                         |

The notes from 1 to 2 are an integral part of these financial statements.

  
Chair Person



  
Treasurer

  
Regd. No. 1572  
Jabin Associates  
Registered Auditors  
Kathmandu

# Bahing Kirat Mulukhim

Kathmandu

## INCOME STATEMENT

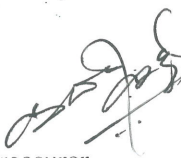
During 1st shrawan 2077 to 31st Ashadh 2078

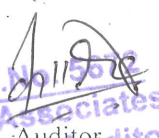
| Previous Year<br>2076/77 | Particulars                     | Note | Current Year<br>2077/78 |
|--------------------------|---------------------------------|------|-------------------------|
| 9,786.00                 | MemberShip Fee                  |      | 15,509.00               |
| 393.29                   | Interest Income                 |      | 181.52                  |
| 306,583.00               | Other Income (donation)         |      | 1,199,761.00            |
| 316,762.29               | Total Income                    |      | 1,215,451.52            |
|                          | <u>Indirect Expenses</u>        |      |                         |
| 313,710.00               | Administrative Expenses         | 2    | 564,348.00              |
| 163,119.79               | Depreciation                    |      | 215,659.04              |
| 476,829.79               | Total Operating Cost            |      | 780,007.04              |
| (160,067.50)             | Surplus/Deficit For the year    |      | 435,444.48              |
| 18,890.52                | Accumulated Profit Of last Year |      | (141,176.97)            |
| (141,176.98)             | Fund Transfer to Balance sheet  |      | 294,267.51              |

The notes from 1 to 2 are an integral part of these financial statements.

  
Chair Person



  
Treasurer

  
Regd. No. 119672  
Jabin Associates  
Registered Auditors  
Kathmandu

# Bahing Kirat Mulukhim

Kathmandu

## CASH FLOW STATEMENT

As at 31st Ashadh 2078

| Previous Year<br>2076/77 | Particulars                                                                | Current Year<br>2077/78 |
|--------------------------|----------------------------------------------------------------------------|-------------------------|
|                          | <b>Cash Flows from Operating Activities</b>                                |                         |
| (160,067.50)             | Net Profit(Loss) from Ordinary Activities                                  | 435,444.48              |
|                          | <b>Adjustment for :</b>                                                    |                         |
| 163,119.79               | Depreciation                                                               | 215,659.04              |
| 3,052.29                 | <b>Total</b>                                                               | 651,103.52              |
| 3,052.29                 | <b>Operating Profit Before Changes in Working Capital &amp; Provisions</b> | 651,103.52              |
| -                        | (Increase)/Decrease in Inventories                                         | 708.01                  |
| -                        | (Increase)/Decrease in Trade & Other Receivables                           | 2,586,228.48            |
| 836,727.52               | Increase/(Decrease) in Trade & Other Payables                              |                         |
| 839,779.81               | <b>Cash Generated from the Operations</b>                                  | 3,238,040.01            |
| 59.00                    | Income Tax Paid                                                            |                         |
| 839,720.81               | <b>Cash flows before Extraordinary Items</b>                               | 3,238,040.01            |
| 839,720.81               | <b>Cash Flow from Operating Activities</b>                                 | 3,238,040.01            |
|                          | <b>Cash Flows from Investing Activities</b>                                |                         |
|                          | Purchase of land                                                           | (950,000.00)            |
|                          | Construction of building                                                   | (1,704,400.00)          |
| -                        | Acquisition of Property, Plant & Equipment                                 |                         |
| -                        | <b>Total Cash Flow from Investing Activities</b>                           | (2,654,400.00)          |
|                          | <b>Cash Flows from Financing Activities</b>                                |                         |
| -                        | Proceed from Issuance of Share Capital                                     |                         |
| -                        | <b>Total Cash-Flows from Financing Activities</b>                          |                         |
| 839,720.81               | <b>Net Increase in Cash &amp; Cash Equivalent</b>                          | 583,640.01              |
| 1,071,074.03             | <b>Cash &amp; Cash Equivalent at Beginning of Period</b>                   | 1,910,794.84            |
| 1,910,794.84             | <b>Cash &amp; Cash Equivalent at End of Period</b>                         | 2,494,434.85            |

Chair person



Treasurer

Regd. No. 5572  
Jabin Associates  
Registered Auditors  
Kathmandu

**Bahing Kirat Mulukhim**  
*Kathmandu*

| Note | Particulars             | Current Year's<br>2077/78 | Previous Year's<br>2076/77 |
|------|-------------------------|---------------------------|----------------------------|
| 2    | Administrative Expenses |                           |                            |
|      | AGM Expenses            | 106,273.00                | 106,273.00                 |
|      | Audit Fee               | 5,000.00                  | 5,650.00                   |
|      | Printing and Stationary | 6,490.00                  | 6,490.00                   |
|      | Renewal & Registration  | 13,500.00                 | 13,017.00                  |
|      | Lunch Expenses          | 7,630.00                  | 7,630.00                   |
|      | Dausi Bailo Expenses    | 156,650.00                | 156,650.00                 |
|      | Rent                    | 18,000.00                 | 18,000.00                  |
|      | Office Expenses         | 250,805.00                |                            |
|      |                         | <b>564,348.00</b>         | <b>313,710.00</b>          |



Chairperson      Treasurer

Regd. No. 5672  
Jabin Associates  
Registered Auditors  
Kathmandu

Auditor

**Bahing Kirat Mulukhim**  
Kathmandu

**Fixed Assets**

Note:- 1

| Pool  | Particular            | Rate | WDV till 1-04-2077 | Additional   | Total        | Depreciation for this Year | Net Block on 31-03-2078 |
|-------|-----------------------|------|--------------------|--------------|--------------|----------------------------|-------------------------|
| A     | Bulding & Structure   | 5%   | -                  | 1,704,400.00 | 1,704,400.00 | 85,220.00                  | 1,619,180.00            |
| B     | Office Equipments     | 25%  | 563.14             | -            | 563.14       | 140.79                     | 422.36                  |
| B     | Furniture & Fixture   | 25%  | 2,844.23           | -            | 2,844.23     | 711.06                     | 2,133.17                |
| D     | Vehicle ( Ambulance ) | 20%  | 647,936.00         | -            | 647,936.00   | 129,587.20                 | 518,348.80              |
| Total |                       |      | 651,343.37         | 1,704,400.00 | 2,355,743.37 | 215,659.05                 | 2,140,084.33            |

*Chaitanya*  
Chaitanya



*Treasurer*  
Treasurer

Regd. No. 987  
Jabin Associates  
Registered Auditors  
Kathmandu

**Bahing Kirat Mulukhim**  
Bouddha, Kathmandu

**Schedule - 6**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**1. Accounting Policies**

**A. Accounting Convention:**

The financial statements are prepared under the historical cost convention in accordance with certain relevant Nepal Accounting Standards, and Income Tax Act, 2063.

**B. Sales:**

Income is recognized on invoiced to the Members and accepted by them.

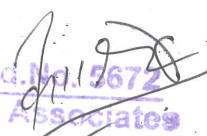
**C. Fixed Assets:**

Fixed Assets are stated at cost and are inclusive of all expenditure to the date of Commissioning/putting the assets to use.

**D. Depreciation:**

Depreciation is Provide on the written down value method at the rate mentioned in Schedule 2 of the Balance Sheet as prescribed by Income Tax Laws.

  
Regd. No. 15672  
Jabin Associates  
Registered Auditors  
Kathmandu