उधवृत 2066-068

Reg No. 5672"B"

JABIN ASSOCIATES

Registered Auditors
Kathmandu, Nepal

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
Bahing Kirat Mulukhim
Bouddha, Kathmandu

We have audited the attached balance sheet of Bahing Kirat Mulukhim. as at end of Asadh of 2078 B.S. (15 July 2021 A.D.) and related profit and loss statements and Cash Flow Statements,. It is the responsibility of Association management to prepare these financial statements. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted act. Those company act require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examine, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and based on above we report that.

1. We have obtained prompt replies to the queries and explanations asked for.
2. The Enclosed Balance Sheet, Profit & Loss Statements and cash flow statements have been prepared as per provisions of the law and the same are in agreement with the books of account maintained by the Association.
3. In our opinion and to the best of our information and according to the explanations given to us, the closed balance sheet shows true and fair view of the state of affairs of the Association and the profit & loss statements for the year ended on that date shows true profit.
4. In our opinion and to the best of our information and according to the explanations given to us the Members and staffs of the Association do not appear to have acted against law.

Date : 2078|8-17
Place : Bauddha

Regd.No.15672
Jabin Associates
Registered Auditors
Kathmandu

Jabin Ram Shrestha
(Registered Auditor)

Bahing Kirat Mulukhim

Kathmandu

BALANCE SHEET

As at 31st Ashadh 2078

Previous Year 2076/77	Particular	Note	Current Year 2077/78
	Assets		
	Land		950,000.00
651,343.38	Building,Property , Plant & Equipment	1	2,140,084.34
-	Investment		-
651,343.38	**Total Non- Current Assets**		**3,090,084.34**
735.33	Advance Tax		27.32
15,460.00	Receivable Amount		15,460.00
1,910,794.83	Cash & Cash Equivalent		2,494,434.85
1,926,990.16	**Total Current Assets**		**2,509,922.17**
2,578,333.54	**Total Assets**		**5,600,006.51**
(141,176.98)	Accmuleted Profit		294,267.51
	Liabilities		
75.00	Tds Payable		-
997,471.00	Ambulance Purchased Fund		997,471.00
802,662.00	Long Term Loan		802,662.00
-	Building Constuction Fund		2,964,270.00
-	Ambulance Sewa Kosh		219,986.00
682,329.00	Bahing Kirat Mukukhim Fund		14,465.00
154,398.52	Sarikhim Fund		224,885.00
77,000.00	Fund for Emergency Aid		77,000.00
5,575.00	Audit Fee Payable		5,000.00
2,719,510.52	**Total Current Liabilities**		**5,305,739.00**
2,578,333.54	**Total Equity & Liabilities**		**5,600,006.51**

The notes from 1 to 2 are an integral part of these financial statements.

Chair Person

Treasurer

Auditor

Regd.No.15?? Jabin Associates Registered Auditors Kathmandu

Bahing Kirat Mulukhim

Kathmandu

INCOME STATEMENT

During 1st shrawan2077 to 31st Ashadh 2078

Previous Year 2076/77	Particulars	Note	Current Year 2077/78
9,786.00	MemberShip Fee		15,509.00
393.29	Interest Income		181.52
306,583.00	**Other Income (donation)**		1,199,761.00
316,762.29	**Total Income**		**1,215,451.52**
	Indirect Expenses		
313,710.00	Administrative Expenses	2	564,348.00
163,119.79	Depreciation		215,659.04
476,829.79	Total Operating Cost		**780,007.04**
(160,067.50)	**Surplus/Deficit For the year**		**435,444.48**
18,890.52	**Accumulated Profit Of last Year**		**(141,176.97)**
(141,176.98)	Fund Transfer to Balance sheet		**294,267.51**

The notes from 1 to 2 are an integral part of these financial statements.

Chair Person

Treasurer

Auditor

Regd.No 115672
Jabin Associates
Registered Auditors
Kathmandu

Bahing Kirat Mulukhim

Kathmandu

CASH FLOW STATEMENT

As at 31st Ashadh 2078

Previous Year 2076/77	Particulars	Current Year 2077/78
	Cash Flows from Operating Activities	
(160,067.50)	Net Profit(Loss) from Ordinary Activities	435,444.48
	Adjustment for :	
163,119.79	Depreciation	215,659.04
3,052.29	**Total**	**651,103.52**
3,052.29	**Operating Profit Before Changes in Working Capital & Provisions**	**651,103.52**
-	(Increase)/Decrease in Inventories	-
-	(Increase)/Decrease in Trade & Other Receivables	708.01
836,727.52	Increase/(Decrease) in Trade & Other Payables	2,586,228.48
839,779.81	**Cash Generated from the Operations**	**3,238,040.01**
59.00	Income Tax Paid	-
839,720.81	**Cash flows before Extraordinary Items**	**3,238,040.01**
839,720.81	**Cash Flow from Operating Activities**	**3,238,040.01**
	Cash Flows from Investing Activities	
	Purchase of land	(950,000.00)
	Construction of building	(1,704,400.00)
-	Acquisition of Property , Plant & Equipment	-
-	**Total Cash Flow from Investing Activities**	**(2,654,400.00)**
	Cash Flows from Financing Activities	
-	Proceed from Issuance of Share Capital	-
-	**Total Cash Flows from Financing Activities**	-
839,720.81	**Net Increase in Cash & Cash Equivalent**	583,640.01
1,071,074.03	**Cash & Cash Equivalent at Beginning of Period**	1,910,794.84
1,910,794.84	**Cash & Cash Equivalent at End of Period**	2,494,434.85

Chair person

Treasurer

Regd. No. 5578
Jabin Associates
Registered Auditors
Kathmandu

Auditor

Bahing Kirat Mulukhim

Kathmandu

Note		Particulars	Current Year's 2077/78	Previous Year's 2076/77
2	**Administrative Expenses**	AGM Expenses	106,273.00	106,273.00
		Audit Fee	5,000.00	5,650.00
		Printing and Stationary	6,490.00	6,490.00
		Renewal & Registration	13,500.00	13,017.00
		Lunch Expenses	7,630.00	7,630.00
		Dausi Bailo Expenses	156,650.00	156,650.00
		Rent	18,000.00	18,000.00
		Office Expenses	250,805.00	-
			564,348.00	**313,710.00**

Chairperson Treasurer Regd.No. 5672 Jabin Associates Registered Auditors Kathmandu Auditor

Bahing Kirat Mulukhim
Kathmandu

Fixed Assets

Note:- 1

Pool	Particular	Rate	WDV till 1-04-2077	Additional	Total	Depreciation for this Year	Net Block on 31-03-2078
A	Buliding & Structure	5%	-	1,704,400.00	1,704,400.00	85,220.00	1,619,180.00
B	Office Equipments	25%	563.14	-	563.14	140.79	422.36
B	Furniture & Fixture	25%	2,844.23	-	2,844.23	711.06	2,133.17
D	Vehicle (Ambulance)	20%	647,936.00	-	647,936.00	129,587.20	518,348.80
	Total		651,343.37	1,704,400.00	2,355,743.37	215,659.05	2,140,084.33

Chairperson

Treasurer

Regd No. 9672
Jabin Associates
Registered Auditors
Kathmandu

Auditor

Bahing Kirat Mulukhim
Bouddha, Kathmandu

Schedule - 6
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

I. Accounting Policies

A. Accounting Convention:
The financial statements are prepared under the historical cost convention in accordance with certain relevant Nepal Accounting Standards, and Income Tax Act, 2063.

B. Sales:
Income is recognized on invoiced to the Members and accepted by them.

C. Fixed Assets:
Fixed Assets are stated at cost and are inclusive of all expenditure to the date of Commissioning/putting the assets to use.

D. Depreciation:
Depreciation is Provide on the written down value method at the rate mentioned in Schedule 2 of the Balance Sheet as prescribed by Income Tax Laws.

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Regd.No.15672
Jabin Associates
Registered Auditors
Kathmandu