

Reg No. 5672“B”

२०७९/०८/१०

JABIN ASSOCIATES

Registered Auditors
Kathmandu, Nepal
+977-9841000700

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF Bahing Kirat Mulukhim Kathmandu, Nepal

We have audited the attached balance sheet of Bahing Kirat Mulukhim as at end of Asadh of 2079 B.S. (16 July 2022 A.D.) and related profit and loss statements and Cash Flow Statements and notes of accounts. It is the responsibility of Association management to prepare these financial statements. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted act. Those acts require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examine, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and based on above we report that.

1. We have obtained prompt replies to the queries and explanations asked for.
2. The Enclosed Balance Sheet, Profit & Loss Statements and cash flow statements have been prepared as per provisions of the law and the same are in agreement with the books of account maintained by the Association.
3. In our opinion and to the best of our information and according to the explanations given to us, the closed balance sheet shows true and fair view of the state of affairs of the Association and the profit & loss statements for the year ended on that date shows true profit.
4. In our opinion and to the best of our information and according to the explanations given to us the member and staffs of the Association do not appear to have acted against law.

Date : 2079/08/10

Regd.No. 5672
Jabin Associates
Registered Auditors
Kathmandu
Jabin Ram Shrestha
(Registered Auditor)

Bahing Kirat Mulukhim

Kathmandu

BALANCE SHEET

As at 32nd Ashadh 2079

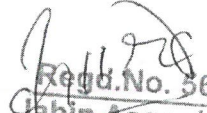
Previous Year 2077/79	Particular	Note	Current Year 2078/79
	Assets		
950,000.00	Land	1	950,000.00
2,140,084.34	Building, Property, Plant & Equipment		1,954,816.70
-	Investment		-
3,090,084.34	Total Non- Current Assets		2,904,816.70
27.32	Advance Tax		1,380.36
15,460.00	Receivable Amount		-
2,042,523.85	Cash & Cash Equivalent		2,431,936.54
2,058,011.17	Total Current Assets		2,433,316.90
5,148,095.51	Total Assets		5,338,133.60
(157,643.49)	Accumulated Profit		(273,828.73)
	Liabilities		
	Mana Lucky bhasha Sanrachan Achekosh		151,000.00
997,471.00	Ambulance Purchased Fund		997,471.00
802,662.00	Long Term Loan		802,662.00
2,964,270.00	Building Constuction Fund		2,964,270.00
219,986.00	Ambulance Sewa Kosh		380,885.33
14,465.00	Bahing Kirat Mukukhim Fund		23,500.00
224,885.00	Sarikhim Fund		210,174.00
77,000.00	Fund for Emergency Aid		77,000.00
5,000.00	Audit Fee Payable		5,000.00
5,305,739.00	Total Current Liabilities		5,611,962.33
5,148,095.51	Total Equity & Liabilities		5,338,133.60

The notes from 1 to 2 are an integral part of these financial statements.


Chair Person




Treasurer


Regd. No. 3672
Jabin Associates
Registered Auditor
Kathmandu

Bahing Kirat Mulukhim

Kathmandu

INCOME STATEMENT

During 1st shrawan 2078 to 32nd Ashadh 2079

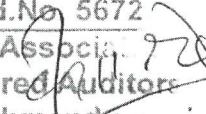
Previous Year 2077/79	Particulars	Note	Current Year 2078/79
13,510.00	MemberShip Fee		75,787.00
181.52	Interest Income		9,022.40
785,966.00	Other Income (donation)		237,500.00
799,657.52	Total Income		322,309.40
	<u>Indirect Expenses</u>		
600,465.00	Administrative Expenses	2	253,227.00
215,659.04	Depreciation		185,267.65
816,124.04	Total Operating Cost		438,494.65
(16,466.52)	Surplus/Deficit For the year		(116,185.25)
(141,176.97)	Accumulated Profit Of last Year		(157,643.48)
(157,643.49)	Fund Transfer to Balance sheet		(273,828.73)

The notes from 1 to 2 are an integral part of these financial statements.


Chair Person




Treasurer

Regd. No. 5672
Jabin Associa
Registered Auditor
Kathmandu

Auditor

Bahing Kirat Mulukhim

Kathmandu

CASH FLOW STATEMENT

As at 32nd Ashadh 2079

Previous Year 2077/79	Particulars	Current Year 2078/79
	Cash Flows from Operating Activities	
(16,466.52)	Net Profit(Loss) from Ordinary Activities	(116,185.25)
	Adjustment for :	
215,659.04	Depreciation	185,267.65
199,192.52	Total	69,082.40
199,192.52	Operating Profit Before Changes in Working Capital & Provisions	69,082.40
-	(Increase)/Decrease in Inventories	-
708.01	(Increase)/Decrease in Trade & Other Receivables	14,106.96
2,586,228.48	Increase/(Decrease) in Trade & Other Payables	306,223.33
2,786,129.01	Cash Generated from the Operations	389,412.69
-	Income Tax Paid	-
2,786,129.01	Cash flows before Extraordinary Items	389,412.69
2,786,129.01	Cash Flow from Operating Activities	389,412.69
	Cash Flows from Investing Activities	
(950,000.00)	Purchase of land	-
(1,704,400.00)	Construction of building	-
-	Acquisition of Property, Plant & Equipment	-
(2,654,400.00)	Total Cash Flow from Investing Activities	-
	Cash Flows from Financing Activities	
-	Proceed from Issuance of Share Capital	-
-	Total Cash Flows from Financing Activities	-
131,729.01	Net Increase in Cash & Cash Equivalent	389,412.69
1,910,794.84	Cash & Cash Equivalent at Beginning of Period	2,042,523.85
2,042,523.85	Cash & Cash Equivalent at End of Period	2,431,936.54

[Signature]

[Signature]



Regd. No. 5672
Jabin Associates
Registered Auditors
Kathmandu

Bahing Kirat Mulukhim
Kathmandu

Note	Particulars	Current Year's 2078/79	Previous Year's 2077/79
2	Administrative Expenses		109,520.00
	AGM Expenses	-	5,000.00
	Audit Fee	5,000.00	8,630.00
	Printing and Stationary	132,300.00	13,500.00
	Renewal & Registration	9,500.00	8,610.00
	Lunch Expenses	-	186,400.00
	Dausi Bailo Expenses	-	18,000.00
	Rent	18,000.00	250,805.00
	Office Expenses	88,427.00	
		253,227.00	600,465.00

[Signature]

[Signature]



[Signature]
Regd. No. 5572
Jabin Associate
Registered Auditors
Kathmandu

Bahing Kirat Mulukhlm
Kathmandu

Note:- 1

Fixed Assets

Pool	Particular	Rate	WDV till 1-04-2078	Additional	Total	Depreciation for this Year	Net Block on 32-03-2079
A	Building & Structure	5%	1,619,180.00	-	1,619,180.00	80,959.00	1,538,221.00
B	Office Equipments	25%	422.36	-	422.36	105.59	316.77
B	Furniture & Fixture	25%	2,133.17	-	2,133.17	533.29	1,599.88
D	Vehicle (Ambulance)	20%	518,348.80	-	518,348.80	103,669.76	414,679.04
Total			2,140,084.33	-	2,140,084.33	185,267.65	1,954,816.69



Regd. No. 5673
Jabin Associates
Registered Auditors
Kathmandu

Name : Bahing Kirat Mulukhim

Fiscal year : 2078/79

Accounting Policies and Notes

1. Accounting Principle

The Financial Statements are prepared under the historical cost convention on an accrual concept and in accordance with the generally accepted accounting standards or principle.

2. Valuation of Fixed Assets

The value of Fixed Assets are stated at cost less depreciation and the cost included all expenses like price of assets and expenses like carriage etc incurred up to putting the assets into use.

3. Depreciation

This year Depreciation has been charged on fixed assets as per diminishing balance method and at the rates prescribed under income tax act 2058. depreciation on newly purchased assets are charged as per the methods and rates prescribed under income tax act.

4. Regrouping of Figures

Previous figures have been arranged and regrouped wherever necessary.



Regd. No. 5678
Jabin Associates
Registered Auditors
Kathmandu
Auditor